

Advantages/disadvantages of starting a small business



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Advantages

Disadvantages

Small business ideas

- 1 a family business can be fulfilling
- 2 can pursue your passion
- 3 might be taken over/ forced out by a big business
- 4 very risky ...you might lose your money (good or bad?)
- 5 have to design your own shops/offices
- 6 have to manage accounts
- 7 have to worry about loans
- 8 have to find staff
- 9 contribute to the local community
- 10 financial crisis could be devastating
- 11 can open close the store when you want
- 12 make your own decisions
- 13 can create your own business plan
- 14 very satisfying
- 15 have to worry about competition/technological change