Cost of living

Exercise 1: Classifying Exercise

Divide these phrases/words into two groups: Income and Savings and Expenses and Debts. Write each one under the right column.

utilities, debt, balance the budget, affordable, increasing cost, savings, income, run out of money, groceries, spending too much, expenses, budgeting

	Income and Savings	Expenses and Debts		
	se 2: Gap Fill Multiple Choice Exercise the gaps using the right word/phrase from the cho	pices given.		
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1.	We need to reduce our if we want to save more money.			
	A. income B. savings C. expenses			
2.	The of food, rent, and utilities is increasing every year.			
	A. balance B. cost C. affordable			
3.	If we do not control our shopping habits, we might			
	A. run out of money B. balance the budget C. income			
4.	If our is less than our expenses, we might fall into debt.			
	A. utilities B. groceries C. income			
Exercis	se 3: Questionnaire Activity			
Answe	nswer the following questions using the words/phrases given.			
1.	How would you handle increasing cost of groceries when budgeting?			
2.	What would you do if you run out of money before the end of the month?			
3.	How can you prevent spending too much on non-essential items?			
4.	What strategies might you use to keep utilities expenses affordable?			
5.	If your income was less than your expenses and you were in debt, what steps would you take to balance the budget?			

Cost of living conversation (New York vs Boston)

Exercise 4. Listen to the conversation and fill in the gaps.

Amy: Hey Steffan! Did you kr	now the 1	in NYC, is \$	2,000 for a one-bedroom apartment?
Steffan: Wow \$2,000? That's a	a lot! I'm 2.	in Boston.	
Amy: Ooo lucky you! And, 3.	, can l	be around 500 do	ollars a month.
Steffan: Oh boy! Only \$250 fo	or me. I can't imagine	ł!	
Amy: Yeah – 5.	They're about \$15	0 per month.	
Steffan: Uh-huh, that's the san	me for me. But restaura	nt prices I bet	6. I?
Amy: Absolutely! Eating out of	can easily cost 7.	·	
Steffan: Oh It's \$35 for me. Ve	ry interesting isn't it? T	The 8	_, sure differs from city to city, huh?
Amy: It sure does! That's why	9 is so imp	oortant!	
Steffan: Right-on - Amy! We	gotta watch 10		
Exercise 5. Create your own	"cost of living conver	rsation" using a	t least 6 of the phrases below.
	savings, income, ru spending too mud		